

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 2064

By: Deevers

AS INTRODUCED

An Act relating to Bitcoin; stating legislative intent; stating purpose of act; defining terms; exempting certain firms from certain licensing requirements; authorizing state employees, private businesses, and individuals to negotiate and receive payments in Bitcoin; authorizing certain employees and vendors to elect to receive compensation in Bitcoin; prescribing requirements; prescribing value; providing for deposit of funds; requiring the State Treasurer to create certain request for proposal; stipulating consideration; requiring the State Treasurer to enter certain contract by certain date; authorizing the State Treasurer to promulgate rules; requiring the Oklahoma Tax Commission to issue certain guidance; providing for noncodification; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

The Legislature hereby finds that:

1. Section 10 of Article I of the United States Constitution limits states from coining money or making anything but gold and silver coin legal tender in payment of debts. This act does not

1 establish Bitcoin as legal tender but recognizes its use as a  
2 financial instrument and medium of exchange within existing legal  
3 frameworks;

4 2. The Tenth Amendment to the United States Constitution  
5 reserves to the states powers not delegated to the federal  
6 government. Oklahoma has the authority to regulate its financial  
7 operations, investments, and partnerships, including Bitcoin  
8 transactions, within the bounds of federal law;

9 3. Section 36 of Article II of the Oklahoma Constitution  
10 provides the state with the power to legislate for the general  
11 welfare. This act supports the general welfare by fostering  
12 innovation, increasing fiscal transparency, and encouraging economic  
13 growth through the integration of Bitcoin; and

14 4. The purpose of this act is to:

- 15 a. establish a framework for the secure use of Bitcoin by  
16 the State of Oklahoma, private businesses, and  
17 individual residents,
- 18 b. authorize Bitcoin as an acceptable medium for  
19 transactions, salaries, and investments, and
- 20 c. ensure compliance with all state and federal legal  
21 requirements.

22 SECTION 2. NEW LAW A new section of law to be codified  
23 in the Oklahoma Statutes as Section 100a of Title 75A, unless there  
24 is created a duplication in numbering, reads as follows:

1 As used in this act:

2 1. "Bitcoin" means the decentralized digital asset and peer-to-  
3 peer payment network first launched in 2009 pursuant to Satoshi  
4 Nakamoto's white paper titled "Bitcoin: A Peer-to-Peer Electronic  
5 Cash System" whose distributed ledger is traceable to the Bitcoin  
6 Genesis Block, is maintained through a proof-of-work consensus  
7 mechanism, and whose native unit of account is commonly denominated  
8 as BTC;

9 2. "Digital assets" means a natively electronic representation  
10 of value, ownership, or access rights that is recorded or  
11 transferable on a distributed or cryptographically secured ledger,  
12 including virtual currencies, cryptocurrencies, stablecoins, and  
13 non-fungible tokens whether or not denominated in legal tender;

14 3. "Self-hosted wallet" means a software, hardware, or  
15 cryptographic keys necessary to access and transfer such digital  
16 assets, without reliance on a third-party custodian; and

17 4. "Governing authority" means any board, commission,  
18 department, or other agency of the state or any political  
19 subdivision in this state.

20 SECTION 3. NEW LAW A new section of law to be codified  
21 in the Oklahoma Statutes as Section 105 of Title 75A, unless there  
22 is created a duplication in numbering, reads as follows:

23 Notwithstanding any other provision of law, any firm that deals  
24 with digital assets and does not accept United States currency  
25

1 payments or exchanges digital assets for United States currency  
2 shall not be required to obtain a state money transmitter license  
3 under Section 1513 of Title 6 of the Oklahoma Statutes.

4 SECTION 4. NEW LAW A new section of law to be codified  
5 in the Oklahoma Statutes as Section 73.2 of Title 62, unless there  
6 is created a duplication in numbering, reads as follows:

7 A. Any employee of this state, business, corporation, other  
8 entity, and resident of this state may negotiate and receive payment  
9 and compensation, including salaries, wages, and other forms of  
10 compensation, in Bitcoin.

11 B. At the creation of a purchase order, any vendor may elect to  
12 receive payment in the form of Bitcoin pursuant to the provisions of  
13 subsection A of this section. Such election shall be binding for  
14 the specific purchase order or transaction. Payments shall be  
15 valued based on the market value of Bitcoin at the time of the  
16 transaction unless otherwise agreed upon in writing which may be  
17 kept solely as an electronic record.

18 C. Any employee of this state electing to receive payment in  
19 Bitcoin pursuant to this section shall:

20 1. Come to an agreement with this state whether the payment of  
21 compensation in Bitcoin will be:

22 a. based on the market value of Bitcoin at the beginning  
23 of the pay period, or  
24

1           b.    based on the market value of Bitcoin at the time of  
2                payment;

3           2.   Document in writing agreements made pursuant to paragraph 1  
4 of this subsection, which may be kept electronically and maintained  
5 by this state for that pay period;

6           3.   Be granted the option at the start of each pay period to  
7 revise his or her election to receive payment in Bitcoin or United  
8 States dollars or some combination thereof. If no adjustment is  
9 made, the agreement from the previous pay period will hold; and

10          4.   Deposit payments in the self-hosted wallet of the employee  
11 or to an account designed by the employee, but controlled by a third  
12 party, which can safely hold Bitcoin.

13          D.   The State Treasurer shall put out a request for proposal for  
14 a firm dealing with digital assets to implement the provisions of  
15 this act for paying state employees and vendors with Bitcoin. The  
16 State Treasurer shall consider the following factors when  
17 determining a firm to implement the processing of Bitcoin payments  
18 pursuant to the provisions of this act:

19          1.   The fees associated with paying state employees and vendors  
20 in Bitcoin;

21          2.   The speed of paying state employees and vendors in Bitcoin;

22          3.   The cybersecurity protocols of the firm applying;

23          4.   The ability of the firm to provide custody solutions to  
24 employees and vendors;

1       5. Any license the firm may hold with this state; and

2       6. Any other factors the State Treasurer deems relevant.

3       E. The State Treasurer shall enter into a contract with a firm  
4 pursuant to the provisions of subsection D of this section no later  
5 than January 1, 2027.

6       F. The State Treasurer may promulgate rules to effectuate the  
7 provisions of this act.

8       G. The Oklahoma Tax Commission shall issue guidance on the tax  
9 implications of receiving digital assets as payment no later than  
10 January 1, 2027.

11       SECTION 5. This act shall become effective November 1, 2026.

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